2.203:01 Statement of Commitment and Responsibilities of the Members of the Board of Governors

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STATEMENT of COMMITMENT and RESPONSIBILITIES of the MEMBERS
of the BOARD of DIRECTORS

Service on a board that serves a college or university is a distinctive privilege that requires us to hold ourselves accountable to the highest possible standards. Accompanying this privilege is the acceptance of certain individual fiduciary, ethical, and civic responsibilities widely accepted in higher education today.

By accepting the invitation to serve on the Board of Directors of Coalition for the Common Good, I understand and hereby accept my responsibilities that include the fiduciary duties of care, loyalty and obedience. The duty of care is my obligation to exercise appropriate diligence and my best business judgment in helping the Board to make decisions concerning the Corporation’s assets which are held in trust for current and future generations. The duty of loyalty requires me to place the Corporation’s mission and interests above my own. The duty of obedience requires me to support and follow actions of the Board, to maintain the confidentiality of Board proceedings, and to generally advance the mission of the Corporation in my dealings with other members of the Board and the Corporation’s administration.

In furtherance of these commitments and responsibilities I will put forth my best individual effort to:

- Understand and fully commit to helping the Corporation to achieve its mission, purpose, values, and strategies.

- Strive to keep abreast of trends, issues, and current developments in higher education that may affect the Corporation.

- Contribute in various ways to the work of the Board of Directors to sustain the Corporation’s integrity, traditions, quality, and reputation, and to promote its goals and strengthen its financial condition as an ambassador committed to influencing others who can also help to accomplish them.

- Consistently and diligently participate in Board and committee meetings.

- Contribute a gift annually to its need for private sources of financial support both for general needs and for special initiatives as part of comprehensive campaigns.
commensurate with my financial means.

- Call the attention of the President, the Board and other individuals, as appropriate, to particular individuals, corporations, or foundations who should be given an opportunity to invest in the Corporation’s development and, where appropriate or possible, to help with their cultivation and engagement.