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2.205 Directors and Officers Liability Insurance

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Type of Policy <input checked="" type="checkbox"/> University <input type="checkbox"/> <i>Campus</i> <input type="checkbox"/> <i>Department/Unit</i> <input type="checkbox"/> Interim		Directors and Officers Liability Insurance Policy 2.205	
Board Governance Policies		Effective Date: February 18, 2009	
Policy History:	Approved by:	Resolution #	Date
	Board of Governors	11.5.08:1	November 5, 2008
Revised (Non-substantive)	N/A	N/A	April 26, 2017
Responsible Office	Responsible Administrator:	Contact information	Applies to:
Office of University Vice Chancellor and CFO	Vice Chancellor and CFO	937-769-1304	Antioch University

I. Introduction and Purpose

The Amended and Re-Styled By-laws of Antioch University Board of Governors under Article IX, Indemnification and Insurance, Section 9.2, states that the Corporation shall procure and maintain a reasonable and reliable directors and officers liability insurance coverage on behalf of the Board of Governors and its individual members, the Corporation’s officers, and the University’s officers, from a reputable provider in aggregate and individual amounts that the Board of Governors shall deem appropriate and affordable.

II. Antioch University’s Coverage

A. Antioch University has a “primary” Educators’ Legal Liability [combination D&O and Employment Practices Liability] policy with a limit of \$1,000,000 each claim and \$1,000,000 aggregate.

B. In addition, Antioch University has a Commercial Umbrella Liability policy. This policy has a policy aggregate of \$10,000,000 and this policy provides “secondary” liability coverage in excess of the above policy’s “primary” limit.

Policy Cross Reference

Amended and Re-stated By-laws of AU Board of Governors	Policy # 2.101
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